# **BEARFACTS** 1994 – 2004 Warren , Indiana [18171]

Warren is one of 92 counties in Indiana. It is not part of a Metropolitan Area. Its 2004 population of 8,610 ranked 90th in the state.

### PER CAPITA PERSONAL INCOME

In 2004 Warren had a per capita personal income (PCPI) of \$25,690. This PCPI ranked 60th in the state and was 86 percent of the state average, \$29,943, and 78 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 10.9 percent from 2003. The 2003-2004 state change was 3.6 percent and the national change was 5.1 percent. In 1994 the PCPI of Warren was \$17,298 and ranked 72nd in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Warren had a total personal income (TPI) of \$221,193\*. This TPI ranked 89th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Warren was \$140,982\* and ranked 89th in the state. The 2004 TPI reflected an increase of 11.2 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Warren. In 2004 net earnings accounted for 71.8 percent of TPI (compared with 67.8 in 1994); dividends, interest, and rent were 12.1 percent (compared with 17.5 in 1994); and personal current transfer receipts were 16.1 percent (compared with 14.7 in 1994). From 2003 to 2004 net earnings increased 12.8 percent; dividends, interest, and rent increased 9.6 percent; and personal current transfer receipts increased 5.4 percent. From 1994 to 2004 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 5.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Warren increased from \$69,208\* in 2003 to \$89,397\* in 2004, an increase of 29.2 percent. The 2003-2004 state change was 4.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$72,634\* to the 2004 estimate was 2.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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